

Key Information Document (KID)

Alert: You are about to purchase a product that is not simple and may be difficult to understand.

PURPOSE

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

PRODUCT

ILIOS I ("the Investment Compartment")

An investment Compartment of **BRIGHT ILIOS RAIF V.C.I.C. PLC ("the Umbrella Fund")**

Name of PRIIP Manufacturer: Wealth Fund Services Ltd

ISIN: CYF000001505

LEI Number: 213800NKFZY6GAEPCL32

Telephone number: +35722755506

Website: www.wealthfs.com.cy

Competent Authority: Cyprus Securities and Exchange Commission Date of production of the KID: 30/05/2023

WHAT IS THE PRODUCT

Objectives and Investment Policy

The Fund is operating as a RAIF for professional and well-informed investors, within the meaning of the Alternative Investment Funds Law of 2018 concerning Registered Alternative Investment Funds. The objective of the Investment Compartment is to provide its investors with consistent and above average risk-adjusted returns by acquiring high-quality cash flow generating businesses within the alternative energy sectors of the Eastern Mediterranean with a focus on the Republic of Cyprus and neighboring countries with the potential for adding value through active management, thereby creating a stable income stream of high yielding current income combined with capital gains. The Fund will seek investments primarily in renewable energy with a focus on solar panels, inverters of energy, electric charging stations, and park and plug programs.

Investor profile

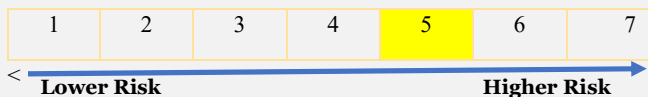
This Investment Compartment may not be appropriate for investors who plan to withdraw money within 3 years. The Investment Compartment is suitable for professional or well-informed investors who can afford to set aside the capital for the long term and who seek an investment with a medium to high risk profile. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there cannot be any guarantee that they will recover their initial investment, because they could potentially lose part or all of their initial investment.

Duration

The Fund, unless dissolved earlier or terminated pursuant to any specific cause set forth under the applicable Law as amended or its Articles of Association the Investment Compartment does not have a fixed term of existence, or maturity period. Termination will be subject to reasonable prior written notice to unitholders in compliance with the Investment Compartment's Articles of Association.

WHAT ARE THE RISK AND WHAT COULD I GET IN RETURN?

Summary Risk Indicator ("SRI")



The SRI is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

Credit Risk:

The failure of a counterparty or an issuer of a financial asset held within the Portfolio to meet its payment obligations will have a negative impact on the Portfolio. The Fund's investments generally have low credit risk.

Liquidity Risk:

The risk that arises when adverse market conditions affect the ability of the Investment Compartment to sell assets when necessary. Reduced liquidity may have a negative impact on the price of the assets.

Market risk: As the value of assets are dictated by a number of factors, such as general economic conditions, volatility of interest rates, national and international political and economic events in the country where the fund is invests.

Currency Risk:

The Investment Compartment may have holdings which are denominated in different currencies. Changes in foreign exchange rates could create losses.

Operational Risk:

Failures at service providers could lead to disruptions of fund operations or losses.

Other Risks:

The Investment Compartment also relies upon the performance of the External Management Company (and its key personnel) and the successful implementation of the strategy. The change of key personnel, termination of the investment management agreement with the Management Company, or poor performance of the Management Company could have a material adverse effect on the Investment Compartment.

This risk indicator is calculated using historical data, which cannot be used as a prediction for the future. The risk category shown is not guaranteed and may shift over time. The lowest category (1) does not mean risk-free. Even if an Investment Compartment is in the lowest risk class you may lose money, as no investments are entirely risk-free. The higher the Investment Compartment's position on this scale, the greater the possible reward, but also the greater risk of losing money. However, liability of each investor in the Investment Compartment is limited to the value of its units. Based on preliminary calculations, the level of the risk-reward profile is 5= 'a medium - high'.

This SRI assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

A comprehensive analysis of the relevant risks, including general risks (i.e. investment shares carrying non-voting rights, political, economic, legal and currency risks), management risks, and other risks are elaborated in the "RISK FACTORS" and "RISK CONSIDERATIONS" sections of the Company's Prospectus and the Compartment's Offering Supplement, respectively.

This product does not include any protection from future market performance, so you could lose some or all your investment.

PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown below are illustrations using the worst, average, and best performance of the Product. The stress scenario shows what you might get back in extreme market circumstances. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Investment of €10,000		3 years (Recommended holding period)	4 years	5 years
Stress Scenario	What you might get back after costs	€775.22	€237.16	€(143.14)
	<i>Average return each year</i>	-30.75%	-24.41%	-20.29%
Unfavorable Scenario	What you might get back after costs	€8,092.57	€8,984.53	€9,979.63
	<i>Average return each year</i>	-6.36%	-2.54%	-0.04%
Moderate Scenario	What you might get back after costs	€13,743.32	€15,562.85	€17,622.16
	<i>Average return each year</i>	12.48%	13.91%	15.24%
Favorable Scenario	What you might get back after costs	€20,283.36	€22,513.85	€24,992.52
	<i>Average return each year</i>	34.28%	31.28%	29.99%

The table above shows the money you could get back over the next 5 years under different scenarios, assuming that you invest €10,000. **The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator.** You can compare them with the scenarios of other products. These scenarios presented are an illustration of past performance and cannot be taken as an indicator of future performance. The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you could receive can vary and will be impacted by how the market performs and how long you keep the investment. Benefits anticipated in the BRIGHT ILIOS RAIF V.C.I.C. PLC may be affected by changes in Cyprus tax legislation.

WHAT HAPPENS IF THE INVESTMENT COMPARTMENT IS UNABLE TO PAY OUT?

Losses are not covered by an investor compensation or guarantee scheme. No guarantee as to future performance of or future returns from the Investment Compartment can be given.

CHARGES OF THE INVESTMENT COMPARTMENT

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of (i) the product itself and for a holding period of 5 years. The figures assume you invest EUR 10,000.

Investment € 10,000	If you cash in after	3 Year (Recommended holding period)	4 Years	5 Years
Total costs		7.48%	8.24%	9.03%
Impact on returns (RIY) per year		16.65%	12.90%	10.59%

The charges you pay are used to cover the costs of running the alternative investment fund, including marketing costs and distribution. Such charges reduce the potential growth of your investment. The ongoing charges figure is based on expenses anticipated for the year ending 2022. This figure may vary from year to year. For more information about charges please refer to the "Fees and Expenses" section of the Investment Compartment's Offering Document which is available at www.dmark.eu.

Composition of Costs			
One –Off Costs	Entry Costs	Upfront Subscription Fee is up to 5%	The impact of costs that we take when you subscribe. Maximum Subscription Fee is at discretion of the Board of Directors of the Fund to waive or otherwise determine.
	Exit Costs	No Exit Costs	The impact of the costs of exiting your investment when you redeem. Redemption Fee is at the discretion of the Board of Directors to waive or otherwise determine.
Ongoing costs	Management Fee	For the first Year of Operations a flat Fee of 15.000€ For the Second Year of Operations a Flat Fee of 20.000€ And for the Third Year and on a Flat Fee of 25.000€	The impact of the costs that we take each year for managing your investments.
	Depository Fee	Periodic : Depository fee per compartment - 0.08% or 8 basis points A minimum fee of €0.6K per month is applied on the depository fee per compartment	The impact of costs that we take in order to pay the Depository for offering custodian services. Excluding brokerage charges, and any other custody fees charged by prime brokers.
	Administration Fee	- <u>Accounting Services, NAV Calculation and Reporting</u> - Semi-annual NAV Calc. Freq.: 0.06% with min. €16,000 per annum	Based on the aggregate Gross Asset Value (GAV) of each compartment. If not exceeded, minimum fixed fee applies instead.
Incidental Costs	Performance Fees	N/A	-

HOW LONG SHOULD I HOLD IT AND CAN TAKE MONEY OUT EARLY?

Three year Lock Up period subject to NO REDEMPTIONS is imposed on every unit holder upon their subscription to the Investment Compartment. Lock Up period starts counting from the subscription date of each specific unit holder. Upon completion of the 36 (thirty-six) months of lockup period and until 60 (sixty) months period, each unit holder can request redemption of up to 1/3 portion of their investment amount per calendar year assuming minimum subscription amount is not breached per unitholder until the completion of 60 (sixty) months. This Fund may not be appropriate for investors who plan to withdraw their money within 3 years.

HOW CAN I COMPLAIN?

Investors who wish to file a complaint must do so by submitting their complaint, along with any relevant information, as follows:

- Either, via e-mail to info@wealthfs.com.cy, or
- Through post to the External Manager's address: 12-14 Kennedy Avenue, Flat/Office 305, 1087, Nicosia, Cyprus. The letter shall be addressed to the External Manager's Compliance Officer.

PRACTICAL INFORMATION

The custodian is EUROBANK CYPRUS Ltd. The Investment Compartment's Administrator is PWC CU[RUS]. Copies of the offering Document, the latest annual reports and subsequent half-yearly reports as well as other information (including the latest share prices) are available free of charge at www.wealthfs.com.cy. The Offering Document and periodic reports are prepared for the BRIGHT ILIOS RAIF V.C.I.C. PLC. More share classes may become available for this Investment Compartment, please refer to the Offering Document for further details. The Net Asset Value ("NAV") is calculated semi-annually, the last Business Day before the subscription day of each calendar Semester (December 31st, and June 30th), in the based currency being EUR and published on www.wealthfs.com.cy. The taxation regime applicable to the Investment Compartment in Cyprus may affect the personal tax position of an investor.

Issued in Cyprus by the External Manager.