



Key Information Document

Alert: You are about to purchase a product that is not simple and may be difficult to understand.

PURPOSE

This document provides you with the key information about this investment product. It is not a marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Product: SELECT, an investment compartment of WEALTH ALTERNATIVE SERVICES VCIC PLC

Website: <http://wealthfs.com.cy/en/>

Name of PRIIP Manufacturer: WEALTH FUND SEVRICES LTD

Regulator: Cyprus Securities and Exchange Commission (the "CySEC")

ISIN: CYF000000820

KID Published Date: 1st September 2018

Phone Number: +357 22 755 506 - 07

WHAT IS THE PRODUCT?

Type

SELECT is an open-ended investment compartment (the "Investment Compartment") of WEALTH ALTERNATIVE SERVICES VCIC PLC (the "Company"). The Company operates as an Alternative Investment Fund (the "AIF") with two investment compartments in the form of a variable capital investment company in accordance with the Alternative Investment Funds Law 131(I)/2014, to the extent subsequently amended / which was repealed in its entirety by the law 124(I)/ 2018 (the "AIF Law"). The Company is externally-managed by WEALTH FUND SEVRICES LTD (the "External Manager"), a private company limited by shares which operates as a UCITS Management Company, under license number MC UCITS 6/78/2012. The Company shall issue shares to prospective investors in the Investment Compartment, which carry non-voting rights, in accordance with the Company's Prospectus and the Investment Compartment's respective offering supplement. Neither the Company nor the Investment Compartment are listed in any regulated exchange market or multilateral facility.

Objective

The Investment Compartment's objective is to preserve capital and seek to achieve a total return from a diversified portfolio of bonds, debt securities and equities. The Investment Compartment's investment strategy involves extensive quantitative screening on the basis of a number of key parameters and proprietary valuation models. The External Manager examines and filters a large number of companies and quickly identifies potential investment targets, which will then be thoroughly researched and analysed to determine whether they meet the Investment Compartment's value criteria. There are some investment restrictions, which are applicable as to which investments may be pursued and are outlined within the Company's Prospectus and the Investment Compartment's offering supplement. The Investment Compartment shall not use any leverage for implementing its Investment Strategy.

Intended retail investor

Investors who have at least basic capital markets knowledge or experience in the aforesaid investments, who qualify as "Well-Informed" as defined in the AIF Law, who understand the Investment Compartment's risks and who are seeking returns over a medium to long-term period.

Terms of the PRIIP

This investment has no maturity date. There are circumstances under which the Company may be entitled to terminate the investment in the Investment Compartment unilaterally. Circumstances under which the termination of the investment can occur include, inter alia, the investment being held by or for the benefit (directly or indirectly) of an ineligible investor or being acquired in breach of any applicable laws or the termination of the investment would eliminate or reduce the exposure of the Company to any tax and/or regulatory adverse consequences.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator



This Risk Indicator assumes you keep the product for **3 years**. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

A comprehensive analysis of the relevant risks, including general risks (i.e. PRIIP's shares carrying non-voting rights, political, economic, legal and currency risks), risks at to the management of the PRIIP, and other risks are elaborated within the Company's

Prospectus and the Investment Compartment's supplement which can be obtained electronically via email (info@wealthfs.com.cy) or the External Manager's registered office at 12-14 Kennedy Ave., Off. 305, CY-1087 Nicosia, Cyprus.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7 which is a medium-low class. This rates the potential losses from future performance at a medium-low level and poor market conditions are unlikely to impact the capacity to pay you. This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenario

Important Disclaimer: Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

		Investment € 10,000		
Scenarios		1 year	2 years	3 years (recommended holding period)
Unfavorable Scenario	What you might get back after costs	€ 9,829.41	€ 9,565.83	€ 9,263.75
	Average return each year	-1.71%	-2.19%	-2.52%
Moderate Scenario	What you might get back after costs	€ 9,844.61	€ 9,588.12	€ 9,296.25
	Average return each year	-1.55%	-2.08%	-2.40%
Favorable Scenario	What you might get back after costs	€ 10,420.76	€ 11,012.76	€ 11,806.99
	Average return each year	4.21%	4.94%	5.69%
Stress Scenario	What you might get back after costs	€ 8,309.24	€ 7,058.48	€ 5,802.04

	Average return each year	-16.91%	-15.99%	-16.59%
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This table shows the money you could get back over the next 3 years, under different scenarios, assuming that you invest €10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

WHAT HAPPENS IF THE COMPANY IS UNABLE TO PAY OUT?

In the event of default of the Company, and consequently the default of the Investment Compartment, there will be a direct impact on Investors. Deposits by collective investment schemes are generally excluded from the Cyprus Deposit Guarantee and Resolution of Credit and Other Institutions Scheme. The investors in the Investment Compartment are not subject to any investor compensation or guarantee scheme.

WHAT ARE THE COSTS?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for one holding period. The figures assume you invest € 10,000. The figures are estimated and may change in the future.

Costs over time

Investment € 10,000	If you cash in after 1 year	If you cash in after 2 years	If you cash in after 3 years
Total costs	-€ 570.80	-€ 737.01	-€ 895.99
Impact on return (RIY) per year	-5.71%	-3.69%	-2.99%

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Composition of Costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

This table shows the impact of return per year			
One-off costs	Entry costs	2.00%	The impact of the costs you pay when entering your investment.
	Exit cost	2.00%	The impact of the costs of exiting your investment.
Ongoing costs	Portfolio transaction costs	0.31%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	[*]%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	[*]%	The impact of the performance fee. We take these from your investment if the product outperforms its benchmark (by [*]%)

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

There is no predefined lock up period for which an investor should hold its investment shares in the Investment Compartment. Any transactions with respect to the Investment Shares held in the Investment Compartment may be subject to dealing charges and taxes.

HOW CAN I COMPLAIN?

Investors who wish to file a complaint must do so by submitting their complaint, along with any relevant information, as follows:

- a) Either, via email to info@wealthfs.com.cy, or
- b) Through post to the External Manager's address: 12-14 Kennedy Ave., Off. 305, CY-1087 Nicosia, Cyprus. The letter shall be addressed to the External Manager's Compliance Officer.

OTHER INFORMATION

This Key Information Documents has been produced in accordance with:

- a) Regulation (EU) No 1286/2014 of the European Parliament and of the Council of 26 November 2014 on key information documents for packaged retail and insurance-based investment products; and
- b) Commission Delegated Regulation (EU) 2017/653 of 8 March 2017 supplementing Regulation (EU) No 1286/2014 by laying down regulatory technical standards with regard to the presentation, content, review and revision of key information documents and the conditions for fulfilling the requirement to provide such documents.

The External Manager is obliged to review and revise the information contained in the Key Information Document every time there is a change that significantly affects or is likely to significantly affect the information therein contained and, at least, every 12 months following the date of the initial publication of the Key Information Document.

Issued in Cyprus by the External Manager.