

Alert: You are about to purchase a product that is not simple and may be difficult to understand.

PURPOSE

This document provides you with the key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Product:	CLASS A INVESTMENT SHARES OF WEALTH GLOBAL BOND USD OPPORTUNITIES an investment compartment of WEALTH ALTERNATIVE SERVICES AIF V.C.I.C. PLC	Website:	http://wealthfs.com.cy/gr/
Name of PRIIP Manufacturer:	WEALTH FUND SERVICES LIMITED	Regulator:	Cyprus Securities and Exchange Commission (the “CySEC”)
ISIN:	CYF000001745	KID Published Date:	March 2021
Phone Number:	+357 22755506		

WHAT IS THE PRODUCT?**Type**

The product is the Class A investment shares denominated in USD of **WEALTH GLOBAL BOND USD OPPORTUNITIES**, an investment compartment (the “Investment Compartment”) of **WEALTH ALTERNATIVE SERVICES AIF V.C.I.C. PLC (the “Company”)**. The Company operates as an Alternative Investment Fund (the “AIF”) with four (4) investment compartments in the form of a variable capital investment company in accordance with the Alternative Investment Funds Law 124(I)/2018, as amended from time to time (the “AIF Law”). The Company is externally-managed by **WEALTH FUND SERVICES LIMITED** (the “External Manager”), a private company limited by shares which is authorized by the Cyprus Securities and Exchange Commission to operate as a UCITS Management Company and as an Alternative Investment Fund Manager with license number MC UCITS 6/78/2012 in accordance with the Open-Ended Undertakings for Collective Investment (UCI) Law of 2012 and the Alternative Investment Fund Managers Law of 2013, both as amended from time to time. The Company issues investment shares, which are allocated to the Investment Compartment, and carry non-voting rights, in accordance with the Company’s prospectus and relevant supplement. Neither the Company nor the Investment Compartment are listed in any regulated exchange market or multilateral facility.

Objective

The Investment Compartment’s objective is to provide investors with ideal returns, from a diversified portfolio consisting mainly of fixed income assets. The Investment Compartment’s investment strategy is to invest predominantly in debt securities such as corporate bonds, government bonds, promissory notes, debentures and other structured products. Investments in listed equities may also be pursued. The aim of the Investment Compartment is to invest in global developed markets as well as in emerging markets that can present various opportunities even at difficult economic conditions. To achieve this approach, the External Manager shall adopt a systematic, long-only investment methodology involving extensive quantitative screening on the basis of a number of key parameters and proprietary valuation models (as outlined in the Company’s prospectus and Investment Compartment’s supplement). The Investment Compartment may pursue secondary investments in cash and cash equivalent instruments for diversification purposes only. The Investment Compartment is subject to investment restrictions and limits as further elaborated in section “INVESTMENT RESTRICTIONS” of the Company’s prospectus. The Company will not employ any leverage on behalf of the Investment Compartment. The return for the Investment Compartment is determined by using the following appropriate proxies: 70% USD Liquid High Yield Index (IBOXHY), 20% USD Liquid Investment Grade Index (IBOXIG) and 10% the S&P 500 Index.

Intended retail investor

Apart from professional investors (as defined in the Second Appendix of the Investment Services and Activities and Regulated Markets Law 87(I)/2017 as amended from time to time), this product is also suitable for retail investors who (i) have medium to high risk appetite; (ii) qualify as well-informed investors (as defined in the AIF Law); (iii) understand the risks associated with the Investment Compartment; and (iv) are seeking returns over the medium to long term horizon. The product may not be appropriate for investors who plan to withdraw their money within two (2) to three (3) years from their investment. The investor’s objective for this investment should be aligned with the objective of the product as outlined above and in the Investment Compartment’s supplement.

Terms of the PRIIP

This investment has no maturity date. There are circumstances under which the Company and/or the External Manager may be entitled to terminate the investment in the Investment Compartment unilaterally. Circumstances under which the termination of the Investment Compartment can occur include, inter alia, the investment being held for the benefit of an

ineligible investor or being acquired in breach of any applicable laws or the termination of the investment would eliminate the exposure of the Company to any tax and/or regulatory adverse consequences.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Summary Risk Indicator (“SRI”)						
1	2	3	4	5	6	7
Lower Risk			Higher Risk			
<p>Warning: Be aware of currency risk. You will receive payments in USD which may be different from the currency of your investment, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.</p>						
<p>The SRI is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.</p>			<p>We have classified this product as 3 out of 7 which is the second-highest class. This classification is based on the lack of historical data and to the fact that the Investment Compartment is newly established. This rates the potential losses from future performance at a very high level and poor market conditions are very likely to impact the capacity to pay you. Please note that the product's classification is not constant and may change over time.</p>			
<p>This SRI assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.</p>			<p>This product does not include any protection from future market performance, so you could lose some or all your investment.</p> <p>Market developments in the future cannot be accurately predicted. The scenarios shown in the section “Performance Scenario” below are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.</p>			

Performance Scenario

Investment \$ 10,000				
Scenarios		1 year	2 years	3 years (Recommended holding period)
Unfavorable Scenario	What you might get back after costs	\$ 9,183	\$ 8,548	\$ 8,177
	Average return each year	-8.17%	-6.92%	-4.33%
Moderate Scenario	What you might get back after costs	\$ 10,540	\$ 11,134	\$ 11,686
	Average return each year	5.40%	5.64%	4.95%
Favorable Scenario	What you might get back after costs	\$ 11,583	\$ 13,248	\$ 15,048
	Average return each year	15.83%	14.37%	13.58%
Stress Scenario	What you might get back after costs	\$ 4,016	\$ 3,283	\$ 2,794
	Average return each year	-59.84%*	-18.25%	-14.91%

This table shows the money you could get back over the next 3 years, under different scenarios, assuming that you invest \$10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other

products. The scenarios presented are an estimate of future performance and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. This means it is difficult to estimate how much you would get back if you are willing to cash in before the recommended holding period (3 years). You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so. The figures do not take into account your personal tax situation, which may also affect how much you get back. *Note: 2021 Stress Test results reflect the extremely volatile conditions due to the Covid-19 during the first quarter of 2020.

WHAT HAPPENS IF THE EXTERNAL MANAGER UNABLE TO PAY OUT?

In the event of default of the Investment Compartment, there will be a direct impact on investors. Deposits by collective investment schemes are excluded from the Cyprus Deposit Guarantee and Resolution of Credit and Other Institutions Scheme. The investors in the Investment Compartment are not protected by any investor compensation or guarantee scheme.

WHAT ARE THE COSTS?

The Reduction in Yield (“RIY”) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account, one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for one holding period. The figures assume you invest \$10,000. The figures are estimates and may change in the future.

Costs over time

Investment \$ 10,000	If you cash in after 1 year	If you cash in after 2 years	If you cash in after 3 years
Total costs	-\$ 562	-\$ 713	-\$ 905
Impact on return (RIY) per year	-5.62 %	-3.57 %	-3.02 %

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

This table shows the impact of return per year			
One-off costs	Entry costs	0-2.00 %	The impact of the costs you pay when entering your investment.
	Exit cost	0-2.00 %	The impact of the costs of exiting your investment.
Ongoing costs	Portfolio transaction costs	0.21 %	The impact of the costs of buying and selling investments.
	Other ongoing costs	1.57 %	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	0 %	The impact of the performance fee.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Any transactions with respect to Class A Investments Shares of the Investment Compartment may be subject to dealing charges and taxes. Investors may redeem their shares any time since there are no restrictions as to the time where investors are entitled to exit the Investment Compartment. If the redemption requests concerning a specific redemption period exceed 10% of the NAV of the Investment Compartment either singly or in aggregate, the External Manager may decide to scale down the facilitation of such applications for redemptions, on a pro rata basis.

HOW CAN I COMPLAIN?

Investors who wish to file a complaint must do so by submitting their complaint, along with any relevant information, as follows:

- Either, via e-mail to info@wealthfs.com.cy, or
- Through post to the External Manager’s address: 12-14 John Kennedy Business Center, 3rd Floor, Office 305, CY-1087, Nicosia, Cyprus. The letter shall be addressed to the External Manager’s Compliance Officer.

OTHER RELEVANT INFORMATION

Copies of the Company’s prospectus and the supplement of the Investment Compartment, the memorandum and articles, the latest annual report, if published, the latest half-yearly report, if published after the latest annual report, and information on the latest NAV per investment share and historic performance (if any) of the Investment Compartment may be obtained, free of charge, from prospective investors or existing investment shareholders either through a durable medium or from the office of the External Manager.

Without prejudice to ad-hoc reviews, this Key Information Document is updated at least every 12 months following the date of its latest publication date.