



PERFORMANCE SCENARIOS

February 2025 - Data from 31/01/2025

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavorable, moderate, and favorable scenarios shown are illustrations using the worst, the average, and the best performance of the Sub-Fund over the last 10 years. Markets could develop very differently in the future. The figures shown include all the costs of the Sub-Fund itself as well as the distribution costs you may pay to your distributor. It may not include your advisor's costs. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances.

VAMAR CLASS P (na)

| Investment: 10,000 EUR | | In case of early departure 1 year | In case of early departure 3 years |
|---|-------------------------------------|--------------------------------------|---------------------------------------|
| Minimum: There is no minimum guaranteed return. You could lose some or all of your investment. | | | |
| Stress scenario: | What you might get back after costs | 910 EUR | 850 EUR |
| | Average return each year | -90.9% | -56.0% |
| Unfavorable Scenario | What you might get back after costs | 9,010 EUR | 10,010 EUR |
| | Average return each year | -9.9% | 0.0% |
| Moderate scenario | What you might get back after costs | 11,080 EUR | 13,800 EUR |
| | Average return each year | 10.8% | 11.3% |
| Favorable scenario | What you might get back after costs | 15,430 EUR | 18,680 EUR |
| | Average return each year | 54.3% | 23.1% |

The unfavourable scenario occurred for an investment between February 2020 - February 2021 (if you exit after 1 year) and between March 2017 - March 2020 (if you exit after 3 years).

The moderate scenario occurred or an investment between August 2015 - August 2016 (if you exit after 1 year) and between September 2015 - September 2018 (if you exit after 3 years).

The favourable scenario occurred for an investment between March 2021 - March 2022 (if you exit after 1 year) and between February 2021 - February 2024 (if you exit after 3 years).



PERFORMANCE SCENARIOS

January 2025 - Data from 31/12/2024

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavorable, moderate, and favorable scenarios shown are illustrations using the worst, the average, and the best performance of the Sub-Fund over the last 10 years. Markets could develop very differently in the future. The figures shown include all the costs of the Sub-Fund itself as well as the distribution costs you may pay to your distributor. It may not include your advisor's costs. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances.

VAMAR CLASS P (na)

| Investment: 10,000 EUR | | In case of early departure 1 year | In case of early departure 3 years |
|---|-------------------------------------|--------------------------------------|---------------------------------------|
| Minimum: There is no minimum guaranteed return. You could lose some or all of your investment. | | | |
| Stress scenario: | What you might get back after costs | 680 EUR | 940 EUR |
| | Average return each year | -93.2% | -54.5% |
| Unfavorable Scenario | What you might get back after costs | 9,010 EUR | 8,960 EUR |
| | Average return each year | -9.9% | -3.6% |
| Moderate scenario | What you might get back after costs | 11,080 EUR | 13,810 EUR |
| | Average return each year | 10.8% | 11.3% |
| Favorable scenario | What you might get back after costs | 15,430 EUR | 18,680 EUR |
| | Average return each year | 54.3% | 23.1% |

The unfavourable scenario occurred for an investment between February 2020 - February 2021 (if you exit after 1 year) and between January 2024 - December 2024 (if you exit after 3 years).

The moderate scenario occurred or an investment between August 2015 - August 2016 (if you exit after 1 year) and between September 2015 - September 2018 (if you exit after 3 years).

The favourable scenario occurred for an investment between March 2021 - March 2022 (if you exit after 1 year) and between February 2021 - February 2024 (if you exit after 3 years).