



# WEALTH FUND SERVICES

## Key Investor Information Document

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Mi & Sigma Capital V.C.I.C. PLC

#### Sub-Fund: HERMES

This Fund is managed by Wealth Fund Services Ltd

### Objectives and Investment Policy

- The "HERMES" pursues its investment objectives by investing in a equities listed in the Athens Stock Exchange or for which an application to be listed in the Athens Stock Exchange within one year from the date of issue, has been made.
  - The Sub-Fund will also invest in Greek Corporate Bonds as well as in Equities, Fixed Income Securities (such as Corporate or Government Bonds), Money Market Instruments or Exchange Traded Funds listed in Greek or other foreign Trading Venues in the European Economic Area or/and in non-Member States of the EU included among the markets stated in the list approved by the Minister of Finance in Cyprus which the Manager believes that experience capital appreciation and/or average or above average growth potential compared to the market over a medium to long term horizon in order to diversify its portfolio. The weight of such positions relative to the overall portfolio will vary according to the Investment Committee's view on the Greek Stock Markets and Greek economy in general.
  - The External Manager may also utilize financial derivatives for the purpose of employing various hedging techniques in an attempt to reduce the risks of particular investment positions. However, not all positions will be hedged.
  - Additionally, the Sub-Fund may invest in derivative financial instruments, including but not limited to futures contracts and options on transferable securities, units in collective investment undertakings, financial indices, interest rates, foreign exchange rates or currencies, in which the UCITS may invest according to its investment objectives.
  - Hedging transactions also incurs an additional cost which affects the overall net performance.
  - Transaction costs are likely to be significant and hence they may have a material impact on the overall performance of the Sub-Fund.
  - Subject to the above, the Sub-Fund may also invest in other transferable securities including but not limited to collective investment schemes, cash and near cash, private placements, Certificates of Deposits, ETFs, and Treasury Bills.
  - The reference currency for the Sub-Fund will be the Euro.
  - The portfolio may be exposed to currencies outside the base currency.
  - Investors may redeem Shares on demand either in whole or in part on any Dealing Day at a Redemption Price calculated on the basis of the Net Asset Value per Share as determined on that Dealing Day and as per the Redemption policy described in the Prospectus.
  - This Sub-Fund may not be appropriate for investors who plan to withdraw their money within 2-3 years.
  - The Sub-Fund will be accumulating and reinvesting its profits. Therefore, the Sub-Fund shall not declare any dividends and distribute any interest income, dividends received or capital gains. It may however allow for extraordinary distributions as it necessitates following the approval of the Board of Directors.
  - This product is not expected to qualify as sustainable.
  - In regards to ESG objectives, during the reference period, the Sub-Fund invested in equity securities, money market instruments, fixed income securities and Exchange Traded Funds, lacking sufficient data to assess against the products' characteristics. The External Manager, is not, therefore, as things stand, in a position to reliably assess whether this financial product promotes sustainability characteristics or whether the underlying investments follow good governance policies. As more data becomes available by the underlying institutions, in the future, the External Manager shall reassess this position.
- For more information on the Sub-Fund, Share Classes, risks and charges, please see the Prospectus, available at request from the External Manager or at [www.wealthfs.com.cy](http://www.wealthfs.com.cy).**

### Risk and Reward Profile

Lower risk ← Higher risk  
Typically lower rewards      Typically higher rewards

1	2	3	4	5	6	7
---	---	---	---	---	---	---

- Due to the Sub-Fund's limited operating history, this risk rating is based on the total 5-year historical volatility of the returns of the Sub-Fund and a simulated portfolio created in accordance with the Sub-Fund's investment policy. The historical volatility of this combined portfolio gives it a risk level 6. As this risk rating is not fully derived from the Sub-Fund, it may not reflect the Sub-Fund's actual risk level in the future.
- Historical data used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-Fund.
- **Credit risk:** this is the risk of sudden deterioration in the creditworthiness of an issuer or that of its default.
- **Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets of the Sub-Fund at a certain time and for a reasonable price.
- **Operational risk:** the risk of material losses that may arise as a result of human error, system and/or inadequate or failed internal processes or systems.
- **Corporate Actions:** The Sub-Fund invests in fixed income securities of issuers around the globe, the value of which can be negatively affected by any corporate actions on the issuer.
- **Initial Public Offerings Risk:** Investments in initial public offerings ("IPOs") run the risk the market values of IPO shares to experience high volatility from factors such as the absence of a prior public market, unseasoned trading, the limited number of shares available for trading and limited information about the

- The Risk category shown above may shift over time and as such it is not a target or a guarantee.
  - The lowest category (Category 1) does not indicate a “risk free” investment.
  - Your initial investment is not guaranteed.
- The following are additional risks materially relevant and not covered by the risk and reward category:
- **Country Risk:** Investments in Greece will be sensitive to any political, social and diplomatic developments which may take place in or in relation to the Greece. Hence, any change in the policies of the Greece may adversely impact on the securities markets in the Greece as well as the performance of the Sub-Fund concerned

issuer. Additionally, in case of holding IPO shares for a very short period of time, may increase the Sub-Fund's expenses. Some investments in IPOs may have an immediate and significant impact on the Sub-Fund's performance.

**For more information on the Sub-Fund and a detailed explanation of the potential risk exposures please see the Prospectus, which is available at request from the External Manager or at [www.wealthfs.com.cy](http://www.wealthfs.com.cy).**

## Charges for this Sub-Fund

The charges of Sub-Fund are used to pay the costs of running the Sub-Fund, including marketing and distribution of Shares. These charges reduce the potential return of your investment.

One-off charges taken before or after you invest		The <b>entry</b> and <b>exit charges</b> shown are maximum figures (where applicable). In some cases you might pay less – you can find this out from your financial adviser.
<b>Entry charge</b>	EUR 30 per transaction (Initial subscription will entail an additional onboarding cost of EUR100)	
<b>Exit charge</b>	EUR 30 per transaction <u>plus</u> <ul style="list-style-type: none"> <li>• 2% for redemptions within 12 months from the date an investor purchases shares in the Sub-Fund; or</li> <li>• No redemption fee charged in case of redemptions following the abovementioned 12-months period.</li> </ul>	
This is the maximum that might be taken out of your money [before it is invested] [before the proceeds of your investment are paid out].		The <b>ongoing charges</b> figure reflects the management fees and absorbs all related costs of the Sub-Fund, including depositary fees. It is an estimate figure of the ongoing charges, as it depends on the level of assets under management and any amendments to the audit/legal fees. This figure may vary from year to year. It excludes: <ul style="list-style-type: none"> <li>• Performance fees</li> <li>• Portfolio transaction costs</li> </ul>
Charges taken from the Sub-Fund over a year		The UCITS' annual report for each financial year will include detail on the exact charges made.
<b>Ongoing charges</b>	1,778%	<b>More detailed charges information may be found in the "Fees and Expenses" section of the Prospectus which is available at <a href="http://www.wealthfs.com.cy">www.wealthfs.com.cy</a>.</b>
Charges taken from the Sub-Fund under certain conditions		
<b>Performance fee</b>	20% per annum using a hurdle rate of 0%	

## Past Performance

- Investors must be aware that past performance is not a reliable indication of future results.
- The ongoing fees for the Sub-Fund are included in the calculation of past performance for the purposes of computing the Risk-Reward Indicator above. The entry/exit fees are excluded from the calculation of past performance.
- The Sub-Fund came into existence in year 2020.
- There is insufficient data for one complete calendar year to provide a useful indication of past performance to investors.
- Reporting Currency is EURO.
- Investment in the Sub-Fund has no guaranteed return and past performance does not guarantee future results.

## Practical Information

- External Manager: Wealth Fund Services Ltd
- Administrator: Wealth Fund Services Ltd and delegated parts to Eurobank Ergasias S.A
- Depositary: Eurobank Cyprus Ltd
- Further information about the Sub-Fund, the latest prospectus, the latest annual reports, as well as all other practical information, are available free of charge and can be obtained from the External Manager, Wealth Fund Services Ltd, (Address: 12 – 14 Kennedy Avenue, Flat/Office 305, 1087, Nicosia, Cyprus, Tel: **+357 22755506, +357 22755507**, email: **info@wealthfs.com.cy**)
- Investors should be aware that the applicable tax legislation may have an impact on the position maintained within the Sub-Fund. It is advisable to consult your financial advisor for further insight with regards to the tax treatment arising from the ownership of the Shares held in the Sub-Fund.
- Assets and liabilities of each Sub-Fund of the umbrella Fund are segregated by the UCI Law 78(I)/2012, therefore, only the profit or loss of the Sub-Fund has an impact on your investment.
- The External Manager, may only be held liable on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- The Sub-Fund may be converted into Shares of another class of shares of the Sub-Funds or another Sub-Fund of the Fund (if any). You can obtain more information on this conversion right in the Prospectus of the Fund.

Mi & Sigma Capital V.C.I.C. PLC is authorised in Cyprus and regulated by Cyprus Securities and Exchange Commission (“CySEC”) with license number 15/78. Wealth Fund Services Ltd with license number 6/78/2012 is authorised in Cyprus and regulated by CySEC. This key investor information is accurate as at 31<sup>st</sup> March 2021.