

Key Investor Information Document

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Wealth Fund Variable Capital Investment Company PLC

Sub-Fund: Wealth Global Bond Fund

ISIN CYF000000747

This Fund is managed by Wealth Fund Services Ltd

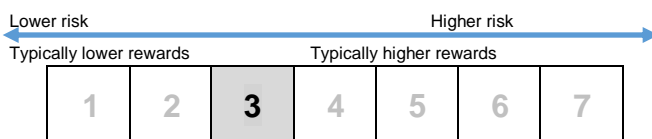
Objectives and Investment Policy

- The “Wealth Global Bond Fund” is a long-only, no-leverage Sub-Fund investing in global Fixed Income Securities with the objective to achieve medium- to long-term capital appreciation of the assets under management.
- Through a process of macroeconomic, fundamental and geopolitical analysis the External Manager of the Sub-Fund will identify a set of opportunities using technical and systematic tools including relative value analysis in order to create a diversified portfolio of corporate and government bonds.
- Using a long only strategy the External Manager is only allowed to take long positions, while the opportunity to exploit overvalued securities by taking short positions is limited.
- The bonds can be both listed and in private placement form.
- The portfolio aims to be diversified across geographies, sectors, industries and maturities.
- The Sub-Fund may also invest in money-market instruments in order to better manage its liquidity.
- The External Manager utilizes financial derivatives for the purpose of employing various hedging techniques in an attempt to reduce the risks of particular investment positions. However, not all positions will be hedged.
- There is a substantial risk that hedging techniques may not always be effective in limiting losses. Hedging transactions also incurs an additional cost which affects the overall net performance.
- The Sub-Fund at the discretion of the Investment Manager may hold securities in CDs (certificate of deposits), Bond ETFs, Bond Mutual Funds, Cash or near cash and Treasury Bills.

- The reference currency for the Sub-Fund will be the Euro although the Fund may invest in both Euro and USD denominated securities.
- The External Manager will not provide any currency hedging for any non-Euro denominated exposures.
- The reference index for the Sub-Fund is 50% of LBEATREU Index and 50% of IHYG LN Index, though the Sub-Fund’s composition and performance can deviate substantially from that due to its active management style with the objective of alpha generation. The Sub-Fund does not have an index-tracking objective.
- Investors may redeem shares on demand either in whole or in part on any Dealing Day at a Redemption Price calculated on the basis of the Net Asset Value per Share as determined on that Dealing Day and as per the redemption policy described in the Prospectus.
- This Sub-Fund may not be appropriate for investors who plan to withdraw their money within 2-3 years
- Any dividend income should be distributed based on the distribution policy in the Prospectus.

For more information on the Fund, share/unit classes, risks and charges, please see the Fund’s prospectus, available at request from the Management Company or at www.wealthfs.com.cy.

Risk and Reward Profile



- The risk and return category is calculated based on 5-year historical data and may not be a reliable indicator of the Sub-Fund’s future risk profile.
- The Risk category shown above may shift over time and as such it is not a target or a guarantee.
- The lowest category (Category 1) does not indicate a “risk free” investment.
- Your initial investment is not guaranteed.
- The Sub-Fund is classified in Category 5 because of the above average range and frequency of resulting volatility in the World Economy and its effects on Global Bond markets during the last 5 years.

The following are additional risks materially relevant and not covered by the risk and reward category:

- **Corporate Actions**
The fund invests in fixed income securities of issuers around the globe, the value of which can be negatively affected by any corporate actions on the issuer.
- **Fund operations**
The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as the ones responsible for any delegated activities like the Depositary Services.

For more information on the Fund and a detailed explanation of the potential risk exposures please see the Fund’s prospectus, which is available at request from the Management Company or at www.wealthfs.com.cy.

Charges for this Sub-Fund

The charges of Sub-Fund are used to pay the costs of running the Sub-Fund, including marketing and distribution of units/shares. These charges reduce the potential return of your investment.

One-off charges taken before or after you invest		The entry and exit charges shown are maximum figures (where applicable). In some cases you might pay less – you can find this out from your financial adviser.
Entry charge	Up to 2%	
Exit charge	Up to 2%	
This is the maximum that might be taken out of your money [before it is invested] [before the proceeds of your investment are paid out].		
Charges taken from the fund over a year		The ongoing charges figure reflects the management fees and absorbs all related costs of the Sub-Fund. It is an estimate figure of the ongoing charges, as it depends on the level of assets under management and any amendments to the audit/legal fees. The UCITS' annual report for each financial year will include detail on the exact charges made.
Ongoing charges	1.6%	
Charges taken from the Fund under certain conditions		More detailed charges information may be found in the "Fees and Expenses" section of the Prospectus which is available at www.wealthfs.com.cy .
Performance fee	N/A	

Past Performance

Performance disclaimer

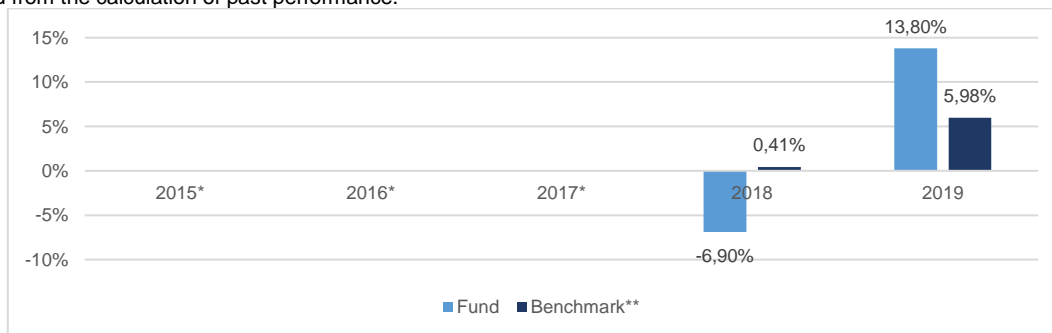
- Performance in the past is not a reliable indicator of future results. The performance of the Sub-Fund is not tracking the index.

Charges and fees

- The performance chart shows the Sub-Fund's investment returns as a percentage change in NAV from one year-end to the next in the Share Class currency.
- The fees for the ongoing fund charges are included in the calculation of past performance. The entry/exit fees are excluded from the calculation of past performance.

Fund launch date and currency

- The Fund was launched on June 19, 2017.
- The Share Class was launched on June 19, 2017.
- The base currency of the Fund is Euro.
- The currency of the Share Class is Euro.
- Past performance has been calculated in Euro.



*For this reference period, no data is available for the Share Class. The Share Class was launched on June 19, 2017.

**For years 2018 and 2019, the benchmark was Barclays Global Aggregated index (LBEATREU). As of January 1, 2020 the Share Class changed its benchmark to 50% LBEATREU and 50% IHYG 50%. The new benchmark is a more appropriate comparison for the Share Class.

Practical Information

- Investment Manager: Wealth Fund Services Ltd
- Administrator: Wealth Fund Services Ltd and delegated parts to Eurobank Ergasias S.A.
- Depositary: Eurobank Cyprus Ltd
- Further information about the Fund, the latest prospectus, the latest annual reports, as well as all other practical information, are available free of charge and can be obtained from the Management Company, Wealth Fund Services Ltd, (Address: 12 – 14 Kennedy Avenue, Flat/Office 305, 1087, Nicosia, Cyprus, Tel: **+357 22755506**, **+357 22755507**, email: **info@wealthfs.com.cy**)
- Investors should be aware that the applicable tax legislation may have an impact on the position maintained within the Fund. It is advisable to consult your financial advisor for further insight with regards to the tax treatment arising from the ownership of the Shares/Units held in the fund.
- Assets and liabilities of each Sub-Fund of the umbrella Fund are segregated by law, therefore, only the profit or loss of the Sub-Fund has an impact on your investment.
- The Management Company, Wealth Fund Services Ltd may only be held liable on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
- The Sub-Fund may be converted into shares of another class of shares of the Sub-Funds or another Sub-Fund of the Fund (if any). You can obtain more information on this conversion right in the prospectus of the Fund.

Wealth Fund Variable Capital Investment Company PLC is authorised in Cyprus and regulated by Cyprus Securities and Exchange Commission ("CySEC"). This key investor information is accurate as at 9th of June 2020.