

**Purpose**

This document provides you with the key information about these investment products. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of these products and to help you compare it with other products.

Product**MI & SIGMA VCIC PLC - HERMES SHARE CL P**

Name of PRIIP Manufacturer: Wealth Fund Services Ltd

ISIN: CYF000001182

Telephone number: +35722755506

Website: www.wealthfs.com.cy/gr/

Competent Authority: Cyprus Securities and Exchange Commission

Date of production of the KID: 08/01/2024

What is the product?**Type**

The "Hermes Fund", hereinafter referred to as the "Fund" is a long-only, no-leverage UCITS Fund investing predominantly in Greek Equities listed in the Athens Stock Exchange. The Fund is an open-ended investment Sub-Fund of MI & SIGMA Capital VCIC PLC (the "Company"). The Company is externally-managed by WEALTH FUND SERVICES LTD (the "External Manager"). The External Manager is a private company limited by shares which operates as a UCITS and AIF Management Company, and for the UCITS specifically operates under license number MC UCITS 6/78/2012. The Company shall issue shares to prospective investors in the Investment Sub-Fund, which carry non-voting rights, in accordance with the Company's Prospectus and the Investment Sub-Fund's respective offering supplement. Neither the Company nor the Investment Sub-Fund are listed in any regulated exchange market or multilateral facility. Participating Shares in the Company may be purchased or redeemed on a daily basis. The Depository of the Company is Eurobank (Cyprus) Ltd. The Participating Shares in the Fund carry the right to distributions to be made out of the profits of the Company to the Investors. In general, the Fund will be accumulating and reinvesting its profits. Thus, the Fund shall not declare any dividends and distribute any interest income, dividends received or capital gains. It may however allow for extraordinary distributions as it necessitates following the approval of the Board of Directors.

Duration

This investment has no maturity date. There are circumstances under which the Company may be entitled to terminate the investment in the Investment Compartment unilaterally. Circumstances under which the termination of the investment can occur include, inter alia, the investment being held by or for the benefit (directly or indirectly) of an ineligible investor or being acquired in breach of any applicable laws or the termination of the investment would eliminate or reduce the exposure of the Company to any tax and/or regulatory adverse consequences.

Objectives and Investment Policy

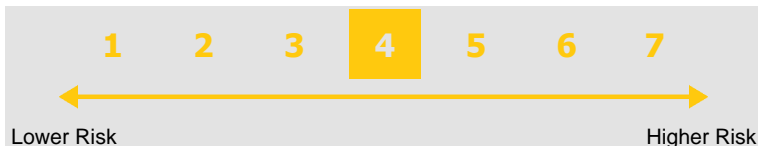
The fund's objective to achieve long-term capital appreciation of the assets under management, in an horizon of 2-3 years at least. The Fund pursues its investment objectives by investing in a equities listed in the Athens Stock Exchange or for which an application to be listed in the Athens Stock Exchange within one year from the date of issue, has been made. The Sub-Fund will also invest in Greek Corporate Bonds as well as in Equities, Fixed Income Securities (such as Corporate or Government Bonds), Money Market Instruments or Exchange Traded Funds listed in Greek or other foreign Trading Venues in the European Economic Area or/and in non-Member States of the EU included among the markets stated in the list approved by the Minister of Finance in Cyprus which the Manager believes that experience capital appreciation and/or average or above average growth potential compared to the market over a medium to long term horizon in order to diversify its portfolio. The weight of such positions relative to the overall portfolio will vary according to the Investment Committee's view on the Greek Stock Markets and Greek economy in general. The External Manager may also utilize financial derivatives for the purpose of employing various hedging techniques in an attempt to reduce the risks of particular investment positions. However, not all positions will be hedged. The reference index for the Fund is 100% of the Greek Equity FTSE/ASE-20 Large Cap (FTASE) Index.

Investor profile

The Fund's investors can be retail or corporate/institutional and they can be regular retail, well-informed and professional.

Other information

What are the risks and what could I get in return?



The risk indicator assumes you keep the Product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The SRI is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 4 out of 7 which is a 'medium' risk category. This rates the potential losses from future performance at a medium level and poor market conditions could impact the capacity to pay you. This product does not include any protection from future market performance so you could lose some or all of your investment.

The following are additional risks materially relevant and not covered by the risk and reward category:

- Single Country Risk

The risk of investing or having exposure in only one country will have greater exposure to market, political, legal, economic and social risks of that country.

- Market Risk

The risk of loss resulting from fluctuation in the market value of positions in the portfolio attributable to changes in market variables, such as interest rates, foreign exchange rates, equity and commodity prices or an issuer's creditworthiness.

- Operational and Safekeeping Risks

The risk of loss resulting from inadequate internal processes and failures in relation to people and systems of the External Manager or from external events, and includes legal and documentation risk and risk resulting from the trading, settlement, safekeeping and valuation procedures.

- Impact of Financial Techniques

The risk of loss resulting from utilizing specific derivatives on financial instruments which are intensified by the leverage structure of these products (e.g. fluctuation of the underlying asset, counterparty risk in the case of over-the-counter transactions, liquidity, etc.).

- Liquidity Risk

The risk that a position in the portfolio cannot be sold, liquidated or closed at limited cost in an adequately short time frame and that the ability to redeem shares at the request of an investor is therefore compromised.

Performance Scenarios

The unfavourable, moderate, and favourable scenarios shown below are illustrations using the worst, average, and best performance of the Product. The stress scenario shows what you might get back in extreme market circumstances. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Investment: 10.000 EUR

Scenarios		If you exit after 1 year	If you exit after 3 years
Minimum:	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario:	What you might get back after costs	1,930 EUR	1,690 EUR
	Average return each year	-80.7%	-44.7%
Unfavorable Scenario	What you might get back after costs	4,920 EUR	4,660 EUR
	Average return each year	-50.8%	-22.5%
Moderate scenario	What you might get back after costs	10,640 EUR	12,290 EUR
	Average return each year	6.4%	7.1%
Favorable scenario	What you might get back after costs	17,030 EUR	26,120 EUR
	Average return each year	70.3%	37.7%

This table shows the money you could get back over the next 1 or 3 years, under different scenarios, assuming that you invest 10.000 EUR. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. This means it is difficult to estimate how much you would get back if you are willing to cash in before the recommended holding period (3 years). You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The unfavourable scenario occurred for an investment between August 2014 - August 2015 (if you exit after 1 year) and between March 2014 - March 2017 (if you exit after 3 years).

The moderate scenario occurred for an investment between January 2016 - January 2017 (if you exit after 1 year) and between June 2018 - June 2021 (if you exit after 3 years).

The favourable scenario occurred for an investment between August 2020 - August 2021 (if you exit after 1 year) and between July 2020 - July 2023 (if you exit after 3 years).

What happens if the compartment is unable to pay out?

In the event of default of the Compartment, there will be a direct impact on investors. Deposits by collective investment schemes are excluded from the Cyprus Deposit Guarantee and Resolution of Credit and Other Institutions Scheme. The investors in the Compartment are protected by any investor compensation or guarantee scheme.

What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

The Reduction in Yield ("RIY") shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account, one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for one holding period. The figures assume you invest 10.000 EUR. The figures are estimates and may change in the future.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different investment periods. In case you decide to exit before the product ends, exit costs may apply in addition to the amounts shown here.

We have assumed

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding period we have assumed the Product performs as shown in the moderate scenario.
- 10.000 EUR is invested.

	1 year	3 years
Total Costs	570 EUR	1,430 EUR
Annual Cost Impact (*)	5.7%	4.1%

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at maturity your average return per year is projected to be 11.3 % before costs and 7.1 % after costs.

Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

One-off costs		Default
Entry Costs:	% of the amount you pay in when entering this investment.	0 EUR
Exit costs:	2.00% of your investment before it is paid out to you.	200 EUR
Ongoing Costs		
Management fees and other administrative or operating costs	1.80% The impact of the costs that we take each year for managing your investments.	180 EUR
Transaction Costs	1.92% The impact of the costs of us buying and selling underlying investments for the product.	192 EUR
Incidental Costs		
Performance fees	The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	508 EUR

How long should I hold it and can I take money out early?

There is no minimum holding period commencing from an investor's initial date of subscription in the Compartment and there is no lock-up period commencing from the launch of the Compartment. Any transactions with respect to the Investor Shares held in the Compartment may be subject to dealing charges and taxes.

How can I complain?

Investors who wish to file a complaint must do so by submitting their complaint, along with any relevant information, as follows:

- Either, via e-mail to info@wealthfs.com.cy, or
- Through post to the External Manager's address: 12-14 Kennedy Avenue, Flat/Office 305, 1087, Nicosia, Cyprus charge and can be obtained from the External Manager. The letter shall be addressed to the External Manager's Compliance Officer.

Other relevant information

Copies of the Company's Prospectus and the offering supplement of the Compartment, the memorandum and articles, the latest annual report, if published, the latest half-yearly report, if published after the latest annual report, and information on the latest NAV per investment share and historic performance (if any) of the Compartment may be obtained upon request, free of charge, from the registered office of the External Manager, at 12-14 Kennedy Avenue, Flat/Office 305, 1087, Nicosia, Cyprus.

Issued in Cyprus by the External Manager.