



WEALTH FUND SERVICES

APPLICATION FORM **For corporate investors**

This application should be completed and sent to:

Wealth Fund Services Limited
c/o Apollo Global Equity Fund of Funds Variable Capital Investment Company Plc
12 – 14, Kennedy Avenue
Flat/Office 305
1087, Nicosia, Cyprus

Telephone: +357 22755506 | +357 22755507
Facsimile: +357 22755508

Applications should be made only by written application using the accompanying Subscription Agreement. Application forms duly completed should be sent to the address shown above by facsimile or electronic mail and original to follow by registered post. The Management Company reserves the right to reject any application in which event the application monies will be returned to the applicant without interest at his own risk.

1. Fund _____
2. Sub-Fund _____
3. Class of Investor Shares (if applicable) _____
4. ISIN code _____
5. Amount of subscription
- Minimum initial subscription of _____ (_____) Net of Bank Charges
 - Minimum subsequent subscription of _____ (_____) Net of Bank Charges
6. Commission: _____ %
7. Registration Details

Company

Company Name

Place / Date of Incorporation

Registered Number

Main Business

Registered Address Details

Address

Country

Telephone No.:

Fascimile No.:

Email Address:

Correspondence Address (for mailing purposes if different from the above)

The holder hereby authorizes and instructs Wealth Fund Services Ltd to send its correspondence as follows:

Correspondence Address:

Initialed by the authorized persons legally binding the company:

1. _____
2. _____
3. _____
4. _____

8. Bank Details:

The holder(s) will arrange payment of the Subscription monies from the following account:

Name of Bank

Address

SWIFT Address / Bank Code

Account Number/IBAN Number

Account Name (must be the one of the registered holder)

9. Redemption & Payment Instruction (if different from the above)

The holder agrees that redemption proceeds will only be paid directly into its account. No third party payment will be made. Correspondent Bank charges (if applicable) will be deducted from the redemption proceeds. The redemption proceed will be wired to:

Name of Bank

Address

SWIFT Address / Bank Code

Account Number/IBAN Number

Account Name (must be the one of the registered holder)

NB: As a rule, any distributions and redemption proceeds will normally be made to the above account.

In the event that the Investor instructs that any distribution or redemption proceeds are to be paid in a different account, an original Redemption Form as per **Appendix C** of the Prospectus must be received by the Management Company (for the purposes of being provided to) before the proceeds will be paid.

10. Fax Waiver

The holder hereby authorizes Wealth Fund Services Ltd to accept and carry out instructions received by telefax and accepts all consequences resulting from the use of such mode of transmitting instructions.

Initialed by the authorized persons legally binding the company:

1. _____

2. _____

3. _____

4. _____

11. Sending & confirmations

The holder wants to receive the confirmation of subscriptions/redemptions: (please tick the relevant box)

☐

By post

☐

¹via email using the following email address: _____

The holder want to receive the confirmation of its holdings (please tick the relevant box)

☐

Only by post

☐

¹via email using the following mail address: _____

12. Declarations² (please tick the box)

The holder declares that:

1. The above information is true and correct.
2. The funds have not been obtained by any illegal activity.
3. **Apollo Global Equity Fund of Funds Variable Capital Investment Company Plc** (or any duly authorised affiliate), may contact my / our bankers and / or others in order to fulfil the various legal requirements.
4. I / We attach the information required by me / us in accordance with the requirements set out in Schedule B.
5. I / We are not a U.S. Person and am/are not acquiring Investor Shares on behalf of, or for the benefit of, a U. S. Person nor do I/we intend selling or transferring any Investor Shares which I/we may purchase to any person.

The holder certifies that:

☐

He subscribes in his name and for his own account

☐

He subscribes in his name but for on behalf of his own client(s) (nominee)

Initialed by all the Investors:

1. _____

3. _____

2. _____

4. _____

¹ While ticking this box, we recognize that such mean of communication is not a secured system and we accept all consequences resulting from the use of such mode of transmitting information. Therefore, Wealth Fund Services Ltd will not be held liable further to the risks created by this mean of communication, such as but not limited to the interruption of the lines, problems with external data providers and disclaims any liability for the accuracy of the information contained in the email.

² All declarations will apply for this initial subscription and for any other subsequent one

13. Signatures

The holder(s) confirm(s), by signing the present application form, having read with particular care, and understood the prospectus and the Key Investor document (KIID), available on the following website: www.wealthfs.com.cy or upon request, in paper format, at the registered office of the Management Company.

Place and date of signature:_____

Signature Authorized Person 1: _____

Name: _____

Signature Authorized Person 1: _____

Name: _____

Signature Authorized Person 1: _____

Name: _____

Signature Authorized Person 1: _____

Name: _____



WEALTH FUND SERVICES

Supplement CRS

Self-Certification Form (Corporate investors)

Pursuant to the Agreements for the automatic exchange of information which were concluded and/or will be concluded between the Republic of Cyprus and other countries for tax matters and the relevant legislation (including those relating to the Common Reporting Standard - CRS), Wealth Fund Services Ltd ('the Company') is required to identify account holders that are tax residents in foreign jurisdictions (for purposes of CRS) and report all related information to the Tax Department in Cyprus which in turn will report this information to Tax Departments of the foreign jurisdictions. We therefore request you to complete this Self-Certification Form.

PART 1 - GENERAL INFORMATION

Section 1 – GENERAL INFORMATION			
1.1	Name of Entity/Branch		
1.2	Registration Number	1.3	Country of Registration / Incorporation
1.4	Registered or Current Residence Address:		
	Street and Number	City	Postal Code
		Country	

PART 2 – COMMON REPORTING STANDARD (CRS)

Section 2: Declaration of All Tax Residencies			
<p>Please indicate the Entity's place of tax residence (if resident in more than one country please detail all countries and associated Taxpayer Identification Number in each country). <u>If no TIN is available please provide your Social Security Number</u> and indicate one of the reasons below.</p> <p>If you are resident in more than three jurisdictions, please use a separate sheet.</p>			
Country of Tax Residence	Taxpayer Identification Number (TIN)	Social Security Number (if TIN is not available)	If no TIN available enter Reason A, B, or C*
<p>* If a TIN is not available please provide the appropriate reason A, B or C</p> <p>A – The Country where the entity is tax resident does not issue TINs to its residents</p> <p>B – The entity is otherwise unable to obtain a TIN or functional equivalent (Please explain)</p> <p>.....</p> <p>.....</p> <p>C – No TIN is required (Note: only select this reason where the authorities of the country of tax residence entered above, do not require the TIN to be disclosed).</p>			
Section 3: CRS Classification			
<p>Please provide your CRS classification by ticking the corresponding box(es). Note that CRS classification does not necessarily coincide with your classification for US FATCA purposes.</p>			
3.1	If the entity is a Financial Institution (FI) , specify the type of Financial Institution below:		

	<p>1. <input type="checkbox"/> Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution. <i>(If you have ticked this box please provide the details of the Controlling Person(s) in Section 4. Please refer to the definition of Controlling Person in Part 4).</i></p> <p>2. <input type="checkbox"/> Other Investment Entity</p> <p>3. <input type="checkbox"/> Financial Institution, <i>(including a Depositary Institution, Custodial Institution, or Specified Insurance Company)</i></p>
3.2	<p>If the entity is an Non-Financial Entity ("NFE") please specify the type of NFE below:</p>
	<p><input type="checkbox"/> Active Non-Financial Entity ("NFE")</p> <p><input type="checkbox"/> Passive Non-Financial Entity. <i>(If you have ticked this box please provide the details of the Controlling Person(s) in Section 4. Please refer to the definition of Controlling Person in Part 4).</i></p>



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Section 4 – Controlling Persons

If you have ticked **Investment Entity in a non-participating jurisdiction managed by another Financial Institution in 3.1 above** or **Passive Non-Financial Entity in 3.2 above**, please fill in the following table with the respective details of all *Controlling Persons*. **Please report all countries in which each Controlling Person is tax resident.).** If no TIN is available please provide your Social Security Number (SSN) and indicate one of the reasons below.

Full Name	Address	Place of Birth	Date of Birth	Country of Tax Residence	TIN(or SSN if TIN is not available)	If no TIN available enter Reason A, B, or C*	Further explanation only if selected Reason B

Information for Section 4

* Does not apply to US Persons – If a TIN is not available please provide the appropriate **reason A, B or C**

A – The Country where the account Holder is a tax resident does not issue TINs to its residents

B – The Account Holder is otherwise unable to obtain a TIN (Please explain)

C – No TIN is required (Note: Please select this reason only where the domestic law of the relevant authorities of the country of tax residence entered above, does not require the collection of the TIN issued by such country of tax residence to be disclosed).



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Part 3 – DECLARATION

This must be signed according to the Entity's relevant authorisation / resolution.

As representative(s) authorised to sign on behalf of the entity, I/we declare and confirm that the information given above is true, correct and complete.

I/We undertake to inform the Company promptly of any subsequent change in the above information.

Duly authorised Director(s) / Representative(s)

Name

Signature

.....

.....

Name

Signature

.....

.....

Name

Signature

.....

.....

Date:

Part 4: Glossary for Part 2 – Common Reporting Standard

Active Non-Financial Entity means any NFE that meets any of the following criteria:

- a) less than 50% of the NFE's gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50% of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- b) the stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity of an Entity the stock of which is regularly traded on an established securities market;
- c) the NFE is a Governmental Entity, an International Organisation, a Central Bank, or an Entity wholly owned by one or more of the foregoing;
- d) substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
- e) the NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE;
- f) the NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- g) the NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or
- h) the NFE meets all of the following requirements:
 - i) it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;
 - ii) it is exempt from income tax in its jurisdiction of residence;
 - iii) it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
 - iv) the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and
 - v) the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a Governmental Entity or other non-profit organisation, or escheat to the government of the NFE's jurisdiction of residence or any political subdivision thereof.

"Controlling persons" means:

- (a) For companies and cooperative societies the ultimate beneficial owner, which is the natural person(s) who ultimately owns or controls a legal entity through direct or indirect ownership; a percentage of 10% plus one share is deemed sufficient to meet this criterion, as defined by the Prevention and Suppression of Money Laundering Law (Law 188(I)/2007) and the relevant Directives of the Central Bank of Cyprus. Where no natural person(s) is identified as exercising control of the Entity, the Controlling Person(s) of the Entity will be natural persons(s) who holds the position of senior managing official, except for entities that are (or are majority owned subsidiaries of) an entity that is listed on a stock exchange..
- (b) For Unions, Administrative Committees, Foundations, Clubs, Associations and Fund Raising Committees, means the members of the Board of Directors/Committee and administrators of accounts.
- (c) For trusts accounts the Settlor(s), trustee(s), the protector(s) (if any), the beneficiary(ies) or classes of beneficiaries and any other natural person(s) exercising ultimate effective control over the trust.

Financial Institution means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company, where:

- (a) Custodial Institution means any entity that holds, as a substantial portion of its business, financial assets for the account of others. An entity holds financial assets for the account of others as a substantial portion of its business if the entity's gross income attributable to the holding of financial assets and related financial services equals or exceeds 20 percent of the Entity's gross income during the shorter of: (i) the three-year period that ends on 31 December (or the final day of a non-calendar year accounting period) prior to the year in which the

- determination is being made; or (ii) the period during which the entity has been in existence;
- (b) Depository Institution means any entity that accepts deposits in the ordinary course of a banking or similar business;
- (c) Investment Entity means any entity :
- (A) that primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:
- i) trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
 - ii) individual and collective portfolio management; or
 - iii) otherwise investing, administering, or managing Financial Assets or money on behalf of other persons; or
- (B) the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets, if the entity is managed by another entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or an Investment Entity described in limb (A) of this definition.
- An entity is treated as primarily conducting as a business one or more of the activities described in limb (A), or an entity's gross income is primarily attributable to investing, reinvesting, or trading in Financial Assets for purposes of limb (B) if the entity's gross income attributable to the relevant activities equals or exceeds 50% of the entity's gross income during the shorter of: (i) the three-year period ending on 31 December of the year preceding the year in which the determination is made; or (ii) the period during which the entity has been in existence. The term "Investment Entity" does not include an entity that is an Active Non-Financial Foreign Entity because it meets any of the criteria in subparagraphs d) through (g) of the definition of Active NFE.
- The preceding paragraph shall be interpreted in a manner consistent with similar language set forth in the definition of "financial institution" in the Financial Action Task Force Recommendations; and
- (d) Specified Insurance Company means any entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

Non-Financial Entity or NFE means any Entity that is not a Financial Institution.

Non-Reporting Financial Institution means any Financial Institution that is:

- (a) a Governmental Entity, International Organisation or Central Bank, other than with respect to a payment that is derived from an obligation held in connection with a commercial financial activity of a type engaged in by a Specified Insurance Company, Custodial Institution, or Depository Institution;
- (b) a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; a Pension Fund of a Governmental Entity, International Organisation or Central Bank; or a Qualified Credit Card Issuer;
- (c) any other Entity that presents a low risk of being used to evade tax, has substantially similar characteristics to any of the Entities described in subparagraphs B(1)(a) and (b), and is defined in domestic law as a Non-Reporting Financial Institution, provided that the status of such Entity as a Non-Reporting Financial Institution does not frustrate the purposes of the Common Reporting Standard;
- (d) an Exempt Collective Investment Vehicle; or
- (e) a trust to the extent that the trustee of the trust is a Reporting Financial Institution and reports all information required to be reported pursuant to Section I with respect to all Reportable Accounts of the trust.

Participating Jurisdiction means a jurisdiction (i) with which an agreement is in place pursuant to which it will provide the information specified in Section I (of the CRS), and (ii) which is identified in a published list.

Participating Jurisdiction Financial Institution means (i) any Financial Institution that is resident in a Participating Jurisdiction, but excludes any branch of that Financial Institution that is located outside such Participating Jurisdiction, and (ii) any branch of a Financial Institution that is not resident in a Participating Jurisdiction, if that branch is located in such Participating Jurisdiction.

Passive Non-Financial Entity means any: (i) Non-Financial Entity that is not an Active Non-Financial Entity; or (ii) an Investment Entity described in limb B (or subparagraph A(6)(b) of the Standard) of the definition of Investment Entity that is not a Participating Jurisdiction Financial Institution.

Related Entity means an entity related to another entity because (i) either entity controls the other entity; (ii) the two entities are under common control; or (iii) the two entities are Investment Entities described limb B of the definition of Investment Entity, are under common management, and such management fulfils the due diligence obligations of such Investment Entities. For this purpose control includes direct or indirect ownership of more than 50 % of the vote and value in an Entity.

Related Entity means an entity related to another entity because (i) either entity controls the other entity; (ii) the two entities are under common control; or (iii) the two entities are Investment Entities described limb B of the definition of Investment Entity, are under common management, and such management fulfils the due diligence obligations of such Investment Entities. For this purpose control includes direct or indirect ownership of more than 50 % of the vote and value in an Entity.

Reportable Account means an account held by one or more Reportable Persons or by a Passive NFE with one or more Controlling Persons that is a Reportable Person.

Reportable Jurisdiction is a jurisdiction with which an obligation to provide financial account information is in place and that is identified in a published list.

Reportable Jurisdiction Person is an Entity that is tax resident in a Reportable Jurisdiction(s) under the tax laws of such jurisdiction(s) - by reference to local laws in the country where the Entity is established, incorporated or managed. An Entity such as a partnership, limited liability partnership or similar legal arrangement that has no residence for tax purposes shall be treated as resident in the jurisdiction in which its place of effective management is situated. As such if an Entity certifies that it has no residence for tax purposes it should complete the form stating the address of its principal office. Dual resident Entities may rely on the tiebreaker rules contained in tax conventions (if applicable) to determine their residence for tax purposes.

Reportable Person is defined as a "Reportable Jurisdiction Person", other than:

- a corporation the stock of which is regularly traded on one or more established securities markets;
- any corporation that is a Related Entity of a corporation described in clause (i);
- a Governmental Entity;
- an International Organization;
- a Central Bank; or
- a Financial Institution (except for an Investment Entity described in Sub Paragraph A(6) b) of the CRS that are not Participating Jurisdiction Financial Institutions. Instead, such Investment Entities are treated as Passive NFE's.)

Resident for tax purposes Each jurisdiction has its own rules for defining tax residence, and jurisdictions have provided information on how to determine whether an entity is tax resident in the jurisdiction on the OECD automatic exchange of information portal. Generally, an Entity will be resident for tax purposes in a jurisdiction if, under the laws of that jurisdiction (including tax conventions), it pays or should be paying tax therein by reason of his domicile, residence, place of management or incorporation, or any other criterion of a similar nature, and not only from sources in that jurisdiction. Dual resident Entities may rely on the tiebreaker rules contained in tax conventions (if applicable) to solve cases of double residence for determining their residence for tax purposes. An Entity such as a partnership, limited liability partnership or similar legal arrangement that has no residence for tax purposes shall be treated as resident in the jurisdiction in which its place of effective management is situated. For additional information on tax residence, please talk to your tax adviser or see the OECD automatic exchange of information portal.

NOTES

- (a) The original Application Form must be sent to the Management Company.
- (b) To be valid, Application Forms must be signed by each authorized signatory as specified in such Application Form.
- (c) If this Application Form is signed under power of attorney, such power of attorney or a duly certified copy thereof must accompany this Application Form.

I / We understand that **Apollo Global Equity Fund of Funds Variable Capital Investment Company Plc** will not accept any Subscription monies for investment unless or until satisfied with the results of its verification procedures.

Dated at _____ in _____, this _____ day of _____, 20__.

Signed, Sealed and Delivered as a Deed in the presence of: Name of Investor(s) (please print):

Witness:

(Signature of or on behalf of Investor)

(Signature of or on behalf of Investor)

(Signature of or on behalf of Investor)

(Signature of or on behalf of Investor)